

**THE IDAHO CLUB HOMEOWNERS ASSOCIATION, INC.****Actual to Budget - Tax Basis****For the Six Month Period Ended June 30, 2023****Supplemental Schedule I**

		Year To Date	
	Actual	Current Budget	Variance
Revenues			
Dues Income	\$ 190,485	\$ 202,253	\$ (11,768)
Finance Charge Adjustment	-	-	-
Previous Year Dues Adjustment	-	-	-
Finance Charge Income	-	-	-
Design Review Board	10,068	-	10,068
Miscellaneous Income	9,204	5,000	4,204
Transfer Fee	2,250	-	2,250
Total Revenues	<u>212,007</u>	<u>207,253</u>	<u>4,754</u>
Operating Expenditures			
Admin of the Association	1,012	1,000	12
Accounting	1,852	1,900	(48)
Capital Project- Gate Project	-	-	-
Common Area Cleaning - Streets	1,430	4,250	(2,820)
Electric and Gas	574	900	(326)
Entry Access System Repairs	3,061	2,000	1,061
Garbage Disposal	1,202	4,500	(3,298)
Gate House Maintenance	-	2,000	(2,000)
Insurance	5,086	3,250	1,836
Security	56,137	56,000	137
Lawn and Landscape	1,282	9,000	(7,718)
Legal Fees	1,075	2,000	(925)
Maintenance Repair - Common	574	4,000	(3,426)
Maintenance and Repair-Roads	130	2,000	(1,870)
Management Fees	11,250	11,500	(250)
Architectural Review	1,838	3,250	(1,412)
Signage Costs	-	2,000	(2,000)
Equipment Rental	-	-	-
Snow Removal Expense	18,334	15,000	3,334
Telephone	673	1,500	(827)
Pest Control	-	500	(500)
Water and Irrigation	-	400	(400)
Other	912	-	912
Total Operating Expenditures	<u>106,422</u>	<u>126,950</u>	<u>(20,528)</u>
Total Revenues Over Expenditures	105,585	80,303	25,282

See accompanying accountant's report

Other Revenues (Expenditures)			
Interest Income	19	-	19
Bad Debt Expense	-	-	-
Special Project	(1,521)	(12,500)	10,979
Other Expenses	-	-	-
Maintenance Reserve	(67,803)	(67,803)	-
Income Tax Expense	(939)	-	(939)
Total Other Revenues (Expenditures)	<u>(70,244)</u>	<u>(80,303)</u>	<u>10,059</u>
<b>Net Revenue Over (Under) Expenditures</b>	<b><u>\$ 35,341</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 35,341</u></b>

See accompanying accountant's report

**THE IDAHO CLUB HOMEOWNERS ASSOCIATION, INC.**  
**Statement of Assets, Liabilities and Equity - Tax Basis**  
**June 30, 2023 and 2022**

	2023	2022
<b>ASSETS</b>		
Current Assets		
Cash - Compliance Deposits	\$ 228,897	\$ -
Operating - Reserves	25,000	266,868
Maintenace Reserve	308,690	
Operating Account- Other	40,000	75,000
Total Cash	<u>602,587</u>	<u>341,868</u>
Assessment Receivables	53,344	70,414
Net Receivables	<u>53,344</u>	<u>70,414</u>
Other Current Assets		
Prepaid Insurance	11,988	2,494
Total Other Current Assets	<u>11,988</u>	<u>2,494</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 667,919</u></b>	<b><u>\$ 414,776</u></b>
<b>LIABILITIES AND EQUITY</b>		
Current Liabilities		
Accounts Payable	\$ 109	\$ 1,076
Prepaid Assessments	14,089	5,800
Compliance Deposits	229,050	-
Income Tax Payable	10	10
Total Current Liabilities	<u>243,258</u>	<u>6,886</u>
Equity		
Reserve Retainage	1,562,500	1,422,447
Retained Earnings	(1,173,180)	(1,020,892)
Net Revenue Over (Under) Expenditures	35,341	6,335
Total Equity	<u>424,661</u>	<u>407,890</u>
<b>Total Liabilities and Equity</b>	<b><u>\$ 667,919</u></b>	<b><u>\$ 414,776</u></b>

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