

THE IDAHO CLUB HOMEOWNERS ASSOCIATION, INC.

Actual to Budget - Tax Basis

For the Six Month Period Ended June 30, 2022

Supplemental Schedule I

	Actual	Year To Date Current Budget	Variance
Revenues			
Dues Income	\$ 172,021	\$ 162,550	\$ 9,471
Finance Charge Adjustment	-	-	-
Previous Year Dues Adjustment	-	-	-
Finance Charge Income	-	-	-
Design Review Board	6,800	-	6,800
Miscellaneous Income	-	5,000	(5,000)
Transfer Fee	5,550	-	5,550
Total Revenues	184,371	167,550	16,821
Operating Expenditures			
Admin of the Association	1,016	1,000	16
Accounting	1,655	1,750	(95)
Capital Project- Gate Project	-	-	-
Common Area Cleaning - Streets	5,930	3,500	2,430
Electric and Gas	519	900	(381)
Entry Access System Repairs	806	2,000	(1,194)
Garbage Disposal	3,673	4,500	(827)
Gate House Maintenance	665	1,750	(1,085)
Insurance	3,984	3,250	734
Security	44,110	34,000	10,110
Lawn and Landscape	2,818	9,000	(6,182)
Legal Fees	-	1,000	(1,000)
Maintenance Repair - Common	756	4,500	(3,744)
Maintenance and Repair-Roads	413	2,500	(2,087)
Management Fees	10,983	11,000	(17)
Architectural Review	-	-	-
Signage Costs	127	750	(623)
Equipment Rental	-	-	-
Snow Removal Expense	27,562	11,000	16,562
Telephone	800	1,500	(700)
Pest Control	-	1,000	(1,000)
Water and Irrigation	-	400	(400)
Other	-	-	-
Total Operating Expenditures	105,817	95,300	10,517
Total Revenues Over Expenditures	78,554	72,250	6,304

See accompanying accountant's report

Other Revenues (Expenditures)			
Interest Income	31	-	31
Bad Debt Expense	-	-	-
Special Project	-	-	-
Other Expenses	-	-	-
Maintenance Reserve	(72,250)	(72,250)	-
Income Tax Expense	-	-	-
Total Other Revenues (Expenditures)	<u>(72,219)</u>	<u>(72,250)</u>	<u>31</u>
Net Revenue Over (Under) Expenditures	<u>\$ 6,335</u>	<u>\$ -</u>	<u>\$ 6,335</u>

See accompanying accountant's report

THE IDAHO CLUB HOMEOWNERS ASSOCIATION, INC.

Statement of Assets, Liabilities and Equity - Tax Basis

June 30, 2022 and 2021

	2022	2021
ASSETS		
Current Assets		
Cash - Compliance Deposits	\$ -	\$ 19,999
Cash - Reserves	266,868	253,960
Cash In Bank	75,000	188,036
Total Cash	<u>341,868</u>	<u>461,995</u>
Assessment Receivables	70,414	32,360
Net Receivables	<u>70,414</u>	<u>32,360</u>
Other Current Assets		
Prepaid Insurance	2,494	3,038
Total Other Current Assets	<u>2,494</u>	<u>3,038</u>
TOTAL ASSETS	<u>\$ 414,776</u>	<u>\$ 497,393</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	\$ 1,076	\$ 32,525
Prepaid Assessments	5,800	
Compliance Deposits	-	20,000
Income Tax Payable	10	10
Total Current Liabilities	<u>6,886</u>	<u>52,535</u>
Equity		
Reserve Retainage	1,422,447	1,350,197
Retained Earnings	(1,020,892)	(853,804)
Net Revenue Over (Under) Expenditures	6,335	(51,535)
Total Equity	<u>407,890</u>	<u>444,858</u>
Total Liabilities and Equity	<u>\$ 414,776</u>	<u>\$ 497,393</u>

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